

MEDIA RELEASE

Daniel Straub becomes new CFO of SIGVARIS Group

The Board of Management of SIGVARIS Holding AG has appointed Daniel Straub new CFO of the SIGVARIS Group. Daniel Straub will take over his new function on 1st December 2014.

Daniel Straub (*1970) graduated from University of St.Gallen (HSG) with a master degree in economics and business administration with specialization in financial and capital markets. In addition, he has completed different advanced trainings in Management, Advanced Finance and Controllership, International Financial Reporting Standards and has completed the Colombia Senior Executive Program. Mr. Straub is currently CFO and member of management at HIAG Holding in Basel with a turnover of 300 million Swiss Francs, where he ensures the financial health of the group. Moreover he was CFO and commercial managing director of HIAG Commercial Group, Switzerland's leading timber trader, from 2004 until 2014. In his function he is part of the Foundation Council and the Investment Committee of the HIAG Pension Fund. He previously served in different positions for Roche Group in Switzerland, Austria and Asia from 1996 until 2004.

Daniel Straub has a relevant national and international functional and commercial background as well as a longstanding proven managing experience. Mr. Straub will take over his new function on December 1st, 2014. In this position the business units Corporate IT and Corporate Finances/Controlling will be organizationally allocated to him and he will be reporting to the Group CEO Urs H. Toedtli.

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About SIGVARIS

SIGVARIS celebrated its 150th anniversary in 2014. The Swiss company can look back at a successful track record as it moves continuously towards the future, in keeping with its motto “Every day a step further”.

The Swiss company SIGVARIS, 100% family-owned since it was founded, is the global market leader in the manufacture of medical compression stockings. The company was established in 1864 in Winterthur. For around 100 years, SIGVARIS produced “rubber-elastic textiles”, which it sold both in Switzerland and abroad. From 1958 to 1960 the company collaborated with Dr. Karl Sigg to develop a medical compression stocking to improve venous function and relieve venous-related conditions. The product portfolio was expanded in 2009 when the WELL BEING and SPORTS lines were added to the main MEDICAL line. WELL BEING stockings have a preventive function and relieve the early symptoms of leg conditions while SPORTS products improve athlete performance and recovery time. Today SIGVARIS has 240 employees in Switzerland and its customers include pharmacies, chemists, orthopaedic and medical specialist stores as well as doctors and hospitals.

SIGVARIS Group

The Winterthur-based group has 1,400 employees worldwide and incorporates its own quality-guaranteed production plants in Switzerland, France, Brazil and the US as well as wholly-owned subsidiaries in Germany, Austria, UK, Canada, China, Australia, Mexico and the United Arab Emirates. These supply around 70 countries globally. SIGVARIS Group pursues an international growth strategy, which is driven by successful leverage of core competencies, strengthening of the WELL BEING and SPORTS lines and continuous expansion of its international presence. The Group produced about 8 million pairs of stockings in 2014 and generated revenue of around CHF 250 million.